



Bar G – Exit 1/3. Demand confluence (+8.75 points)

Bar H – Exit 1/3. Support (+14.25 points)

Bar J – Full exit, stop was hit as broke the supply line (+4.50 points)

Today's trading provided two clear setups, both using the same supply line. The best trade was Entry 2, as it's a test of newly formed resistance, along with additional structure. For the purists; this is the Wyckoffian "Rally Back to Ice" setup. Trade management proved a little difficult as price was unable to test the demand line from our major channel, most of the trading is in the upper half of the downtrend channel, never a good sign as it's natural for price to test the demand line from a channel after rejecting the supply line. The fact we don't, tells us that perhaps things aren't as weak as they appear..... For these reasons alone it's time to lock in profits and call it a day

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